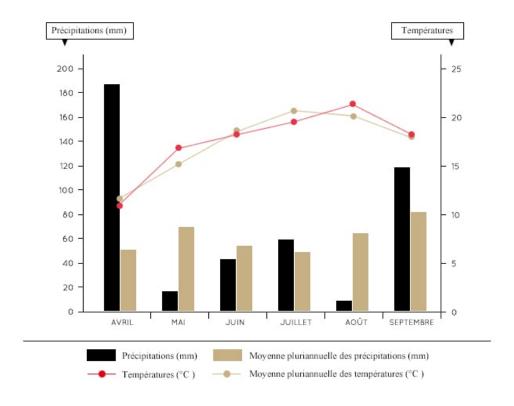


This was an outstanding, classic vintage marked by very dry and relatively cool weather. This vintage of Petit Cheval was made primarily from Cabernet Franc. It is very fruity, well-balanced, and has outstanding length.

TEMPERATURES AND RAINFALL

After a dry month of May, precipitation was close to average in June and July. August was very dry. Temperatures were fairly average during the growing season, although May and August were warmer than usual, and July cooler than most years. September started out warm with light showers. However, the weather cooled down after the 10th of September, at which time it started to rain. 1998 is an excellent vintage despite these September rains.

1998 : TEMPERATURES AND RAINFALL COMPARED WITH NORMAL VALUES IN SAINT-EMILION

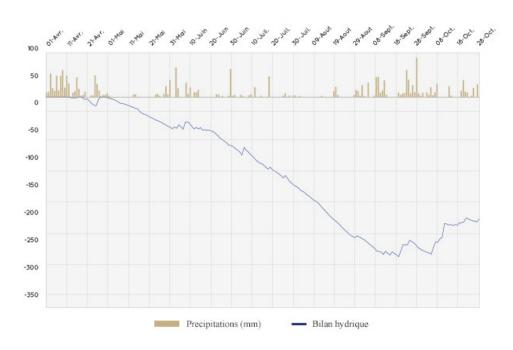


WATER BALANCE

In order to grow well, the vine needs for water stress to set in slowly so the grapes to ripen well and become concentrated. The water deficit was significant in August. This naturally stopped vine growth and

channelled vigour into ripening grapes that became very concentrated.





GROWING SEASON

Le Bud break took place three days before the average date, while flowering and véraison happened at the usual times. The cool weather that set in starting on the 11th of September stopped the spread of grey rot. All the Merlot grapes were picked before the heavy rain on the 27th of Septembe.

Phenological stage	Merlot 1998	Average 1994-2014	Cabernet franc 1998	Average 1994-2014		
Bud break	March, 25th	March, 28th	March, 29th	April, 2nd		
Flowering	June, 3rd	May, 30th	June, 4th	June, 1st		
Véraison	August, 5th	August, 2nd	August, 9th	August, 8th		
Beginning of the Harvest	September, 21st	September, 19th	September, 28th	September, 27th		
End of the Harvest	September, 25th	September, 27th	October, 5th	October, 5th		
Number of days between						
Bud break and Flowering	71 days	63 days	68 days	60 days		

Phenological stage	Merlot 1998	Average 1994-2014	Cabernet franc 1998	Average 1994-2014
Flowering and Véraison	64 days	64 days	67 days	68 days
Véraison and Harvest	48 days	48 days	51 days	50 days

RIPENING AND YIELDS

Thanks to the dry weather in August, vegetative growth stopped early. This was propitious to the ripening of small berries with a high concentration of sugar and phenolic compounds. Colour, as well as these phenolic compounds, were easily extracted during maceration. The Merlot averaged 13° alcohol. The quality of this Merlot was outstanding, and the Cabernet Franc was good as well. Yields were low: 32 hectolitres per hectare.

1998 yields (hl/ha)		Average from 1996 to 2014	
Merlot	31.0	38.9	
Cabernet franc	32.2	34.2	

CELLAR WORK

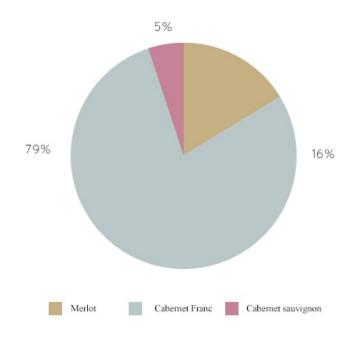
Comprising 9% press wine, 1998 Petit Cheval was aged in 100% new oak barrels.

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BLENDING

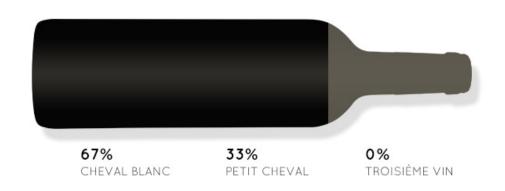
1998 CHEVAL BLANC BLENDING



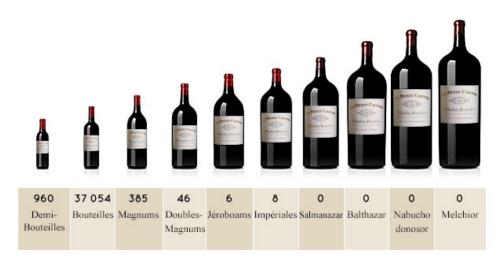
PLOTS COMPOSING 1998 CHEVAL BLANC



1998 PROPORTION OF THE DIFFERENT WINES, CHEVAL BLANC, PETIT CHEVAL & THIRD WINE



ALL 1998 PETIT CHEVAL BOTTLE SIZES



Degree of alcohol	12.5
Total acidity (g H ² S04/L)	3.46
Volatile acidity (g H ² SO4/L)	0.6
рН	3.42
Total SO2 (mg/L)	80
Reducing sugar content (g/L)	0.8
IPT (DO280)	77